

Press Release: For Immediate Release

Plastic Molding Mfg announces a new stream-lined tool transfer program

Plastic Molding Mfg is proud to announce a newly enhanced tool transfer program designed to minimize downtime, reduce cost, improve quality and reduce customer burden and stress. The streamlined process enables a smooth transition to PMM as a new qualified supplier. Their existing program had served the industry well for years but with the changing demands of the market, the revamped program meets the **speed, quality and cost** needs of today's OEM's.

“With the current state of the manufacturing industry resulting in fewer suppliers, we found it necessary to efficiently support these existing programs,” states Dick McKenney, president. “I have been in the plastics industry for over forty years and have never experienced the closing of so many manufacturing plants in such a short period of time.”

In the Central Massachusetts area, once inundated with plastic molding companies, the impact of the tolls on the economy are apparent in the passing of auction signs. The once booming plastics capital has seen unpredictable closings resulting in a shortage of strong partners.

Confirmed by the Federal Reserve Statistical release, industrial production fell 1.5% in March after a similar decrease in February. For the first quarter as a whole, output dropped at an annual rate of 20%, its lowest level since December 1998. In the plastics industry alone, the production output has dropped 17.9% between March 2009 and March 2008.¹ These alarming decreases are surely contributing to the reduction of manufacturing companies; over 1000 closing at this rate according to the recent edition of Plastics News. While U.S. plastic companies continue to battle the loss of work to offshore manufacturers, as the recession continues it becomes even more essential to keep these jobs here in America with American workers.

“It is extremely important to our customers and for the sake of the industry that people know that there are still high-quality U.S. manufacturers holding strong,” says McKenney. “We have resources in place to support these existing programs, showing our customers that PMM has the capabilities, experience and company strength to be the strategic partner they require.”

The tool transfer program stream-lined by PMM has established clear objectives and expectations for the transfer of tooling programs. Critical components of the program are identified to ensure that customers continue to receive parts that meet their delivery, quality and program expectations.

For further information on tooling transfers, visit the company's website at www.plasticmoldingmfg.com

¹Federal Reserve Statistical Release G.17 (419) released April 15, 2009